

Independent Discretionary Management Service (IDMS)

Through this service, NPW provides independent 3rd party portfolio management for financial advisers and their clients around the world. The IDMS combines the asset allocation and fund management skills of MGIM with the fund research and portfolio management skills of NPW. The IDMS is an ideal solution for financial advisers looking to outsource the management of their clients' regular premium policies and/or lump sums to a dedicated investment management team with the appropriate knowledge and experience. The IDMS is an established service that has been managing money on behalf of financial advisers for over 10 years.

Momentum Global Investment Management Ltd

Momentum Global Investment Management (MGIM) was established in the UK in 1998 as the international asset management arm of the Momentum Group, a top 40 JSE listed company with group AuM of USD41 billion. MGIM manage in excess of USD4.3 billion in assets and is authorised and regulated by the UK Financial Services Authority (FSA).

Newport Private Wealth (NPW)

Newport Private Wealth is an Australian based specialist portfolio manager with a global focus. Our 20 years of experience investing in Asia and Australia provides us with unique insights into investment opportunities across all asset classes both globally & in the Asia Pacific region. This knowledge and expertise is applied to deliver superior returns to our clients' portfolios. Since 1995 we have been assisting families, individuals & SMSFs to manage high-quality portfolios and we are committed to assisting our clients and their families with long-term wealth creation. Each portfolio is individually managed and we offer a personalised service. Clients have direct access to our investment managers who regularly communicate and initiate contact. Our investment and trading strategies are developed in house, we are able to provide flexible and innovative solutions tailored to the exact investment requirements of our clients. We understand that your investment goals change over time & we work with you to adjust your portfolio to reflect those changes over time (unlike to 'one size fits all' approach of most Super funds). Newport Private Wealth does not perform custodian duties; we are specialists in providing asset allocation, investment and currency advice, and management services to our clients. We are independent & objective & therefore we are not tied to the products (& commissions) often associated with larger groups.

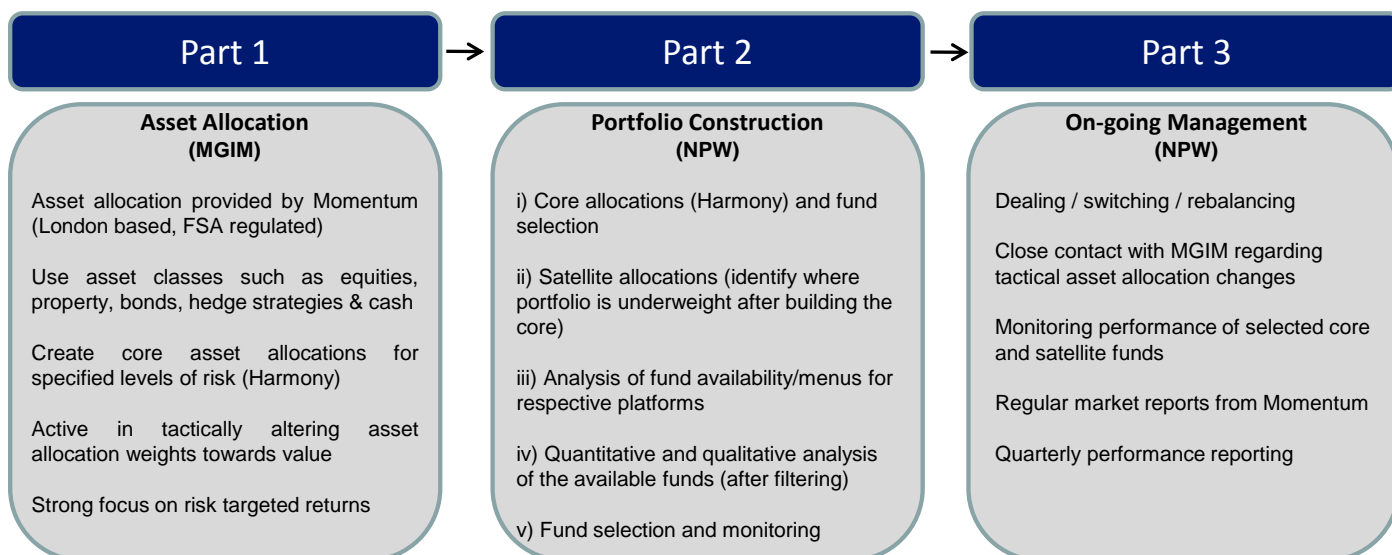
IDMS Portfolios

We provide Cautious, Balanced, Growth and High Growth risk profiled portfolios with US Dollar, Sterling, Euro, Australian Dollar and Asian Currency bases.

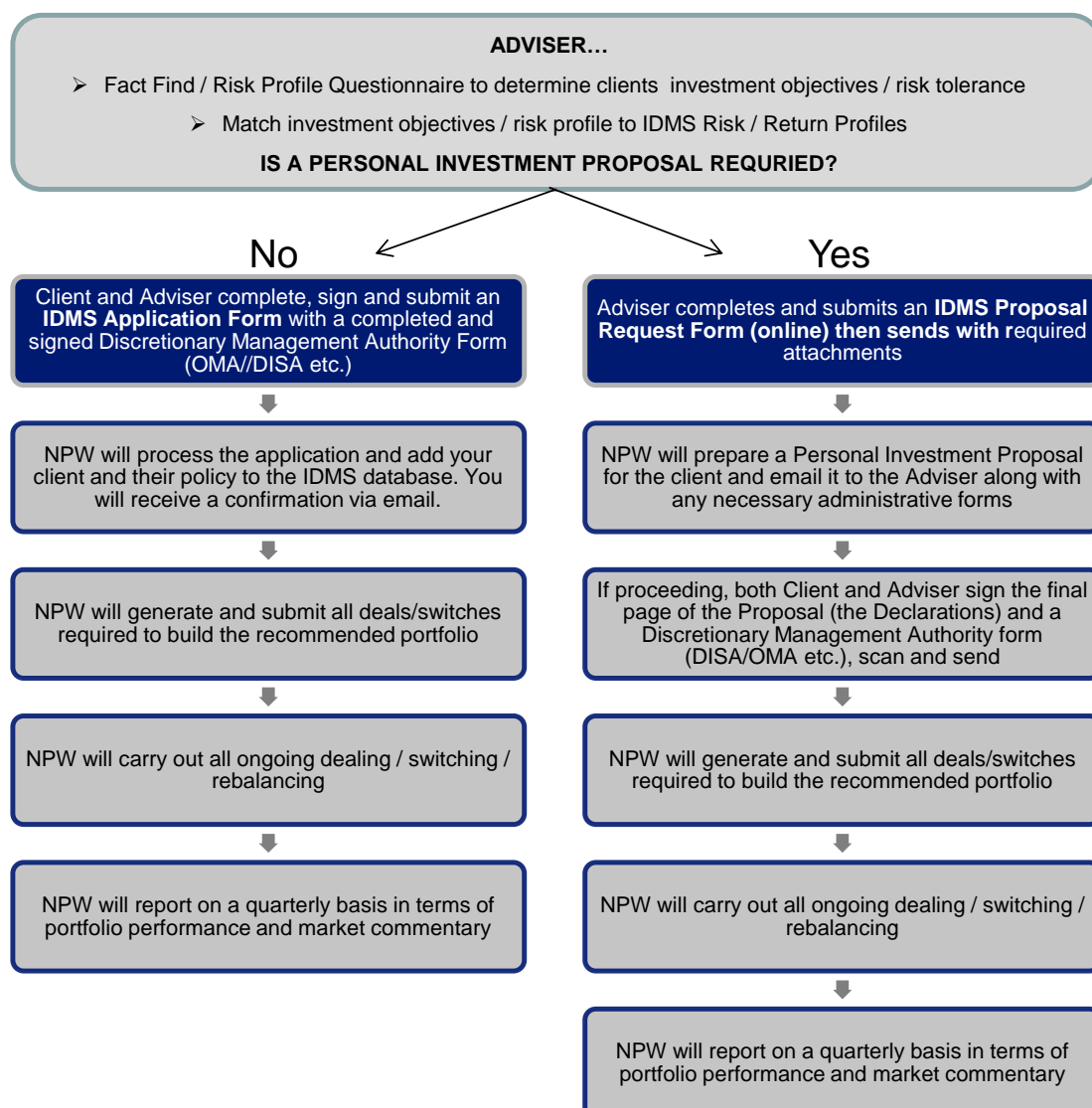
Momentum Global Investment Management Limited (Company Registration No. 3733094) has its registered office at 5th Floor, 20 Gracechurch Street, London, EC3V 0BG. Momentum Global Investment Management Limited is authorised and regulated by the Financial Services Authority in the United Kingdom, and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa.

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The IDMS Investment Framework



THE IDMS PROCESS



Life Companies

Royal Skandia

Their form is called “Delegate Investment and Switching Authority-Unit-Linked plans” (DISA). Skandia require the policy holder and Newport signatures to be original. The way we deal with this is to post you a number of pre-signed forms that you can then get the client to sign and send off to Skandia. You would also send us a scanned copy.

Friends Provident

Their form is called an “Optional Management Authority” (OMA). They don’t require originals so you can just print the form that we send to you for completion and signing. You can email this to FPI and send us a copy.

Hansard International/Europe

Their form is called an “Appointment of Fund Adviser Form” (AFAF). They don’t require originals so you can just print the form that we send to you for completion and signing. You can email this to Hansard and send us a copy.

Generali

Their form is called a “Discretionary Switch Authority” (DSA). Generali don’t currently have the ability to appoint a discretionary investment adviser that is different to the servicing broker. In this case, the client signs the discretionary authority over to you, the servicing broker i.e. not to Newport. You send us the IDMS application and copy of the DSA as usual but we must ask for switching to be done by you per our instructions i.e. we will send you the switches and you will need to place them with Generali. Generali also require original signatures so you must post it to them.

IDMS - Adviser Benefits

Admin / Trades & Switches	Reduced / Eliminated
Risk Profile	Applied
Research	Monthly
Portfolio Reporting	Quarterly
Transaction Audit	Trades/switches followed up
Income	(i) 100% of Harmony trail (0.5%) plus (ii) 50% of management fee charged (1.00%)

Adviser Revenue

	% p.a.	Split with NPW
IDMS Management Fee	1.00%	50% to NPW
Harmony Trail Commission	0.50%	Nil (100% to IFA)

Document Checklist

- Completed Request For Proposal Form
- IDMS Application Form OR signed Client Proposal Document
- Completed and signed insurance company discretionary management form